

**STERLING PARK DISTRICT BUDGET
AND
APPROPRIATION ORDINANCE FOR 2015**

WHEREAS, there has been prepared in tentative form a Budget and Appropriation Ordinance for the Sterling Park District, Whiteside County, Illinois, and the Board of Park Commissioners has made the tentative Budget and Appropriation Ordinance conveniently available to public inspection for at least thirty days prior to final action thereon; and

WHEREAS, a public hearing was held as to such Budget and Appropriation Ordinance, notice of which hearing was given prior thereto by publication in the DAILY GAZETTE, a newspaper, pursuant to statute in such case made and provided.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE STERLING PARK DISTRICT, WHITESIDE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: The fiscal year of Sterling Park District is hereby fixed and declared to be from May 1, 2015 to April 30, 2016.

SECTION 2: That the following budget, containing an estimate of receipts of the Audit Fund, Bond Service Fund, Capital Projects Fund, Employee Retirement Fund, Liability Fund, Special Gifts Fund, Social Security Fund, Renovation Fund, Police System Fund, Capital Development Fund, Special Recreation Program Fund, Alternate Bond Fund, Corporate Fund, Museum Fund, Duis Center Fund, Westwood Fund, Oppold Marina Fund, Emerald Hill Fund, Stingray Swim Club Fund and Program Fund, further containing an estimate of expenditures for each of the aforementioned funds, be and the same is hereby adopted as the budget of Sterling Park District for the said fiscal year.

SECTION 3: That there is hereby appropriated for use of Sterling Park District for the said fiscal year, the following amounts:

a)	For the Audit Fund, a total of	-0-
b)	For the Bond Service Fund, a total of	\$1,340,250.00
c)	For the Capital Projects Fund, a total of	7,500.00
d)	For the Employee Retirement Fund, a total of	-0-
e)	For the Liability Fund, a total of	-0-
f)	For the Special Gifts Fund, a total of	2,000.00
g)	For the Social Security Fund, a total of	-0-
h)	For the Renovation Fund, a total of	1,680,584.00
i)	For the Police System Fund, a total of	-0-
j)	For the Capital Development Fund	-0-
k)	For the Special Recreation Program Fund	10,000.00
l)	For the Alternate Bond Fund, a total of	738,500.00
m)	For the Corporate Fund, a total of	1,350,750.00
n)	For the Museum Fund, a total of	162,300.00
o)	For the Duis Center Fund, a total of	370,450.00
p)	For the Westwood Fund, a total of	1,000,655.00
q)	For the Oppold Marina Fund, a total of	18,000.00
r)	For the Emerald Hill Fund, a total of	557,710.00
s)	For the Stingray Swim Club Fund, a total of	0,325.00
t)	For the Program Fund, a total of	723,925.00

Each such total is divided among the several objects and purposes specified and enumerated and in the particular amounts stated for each fund respectively as set forth in the following and attached pages of the budget for the fiscal year as they relate to expenditures and disbursements; each such statement and amount of expenditures and disbursements is hereby incorporated by reference thereto as if and with the same effect as if repeated in this Section in its entirety and shall constitute the appropriations for said fiscal year by Sterling Park District.

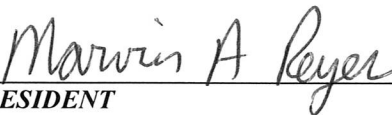
SECTION 4: The budget referred to above and incorporated as the appropriations for said fiscal year is in words and figures as follows:

(SEE ATTACHED)

SECTION 5: The budget and appropriations herein made, approved and adopted shall be in full force and effect upon passage and approval of this Ordinance for the fiscal year specified above.

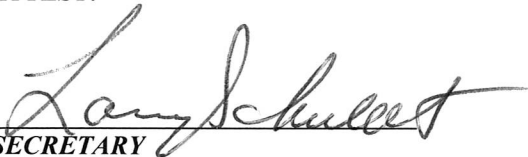
PASSED THIS DAY OF JULY 20, 2014

APPROVED THIS DAY OF JULY 20, 2014



PRESIDENT

ATTEST:



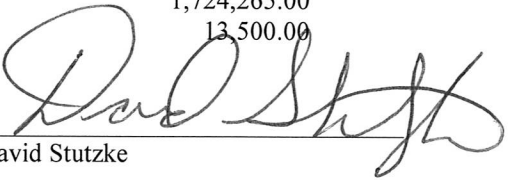
SECRETARY

**CHIEF FISCAL OFFICER'S CERTIFICATE OF
ESTIMATED REVENUE FOR
THE STERLING PARK DISTRICT**

I, David Stutzke, do hereby certify as follows:

1. I am the Chief Fiscal Officer of the Sterling Park District, Whiteside County, Illinois.
2. I estimate the cash on hand and revenue, by source, of said District for the fiscal year beginning May 1, 2015 and ending April 30, 2016, to be as follows:

Cash on Hand	\$ 638,959.32
Personal Property Taxes	2,488,500.00
Interest	0.00
Bond Proceeds	1,310,000.00
Contributions	1,288,600.00
Replacement Taxes	267,000.00
Insurance Reimbursement	100,000.00
Fees & Charges	1,724,265.00
Miscellaneous	13,500.00



David Stutzke

DATE: July 20, 2015

STERLING PARK DISTRICT

OPERATING BUDGET

MAY 1, 2015 – APRIL 30, 2016

Audit Fund	\$ -0-
Bond Service Fund	1,340,250.00
Capital Projects Fund	7,500.00
Employee Retirement Fund	-0-
Liability Fund	-0-
Special Gifts Fund	2,000.00
Social Security Fund	-0-
Renovation Fund	1,680,584.00
Police System Fund	-0-
Capital Development Fund	-0-
Special Recreation Program Fund	10,000.00
Alternate Bond Fund	738,500.00
Corporate Fund	1,350,750.00
Museum Fund	162,300.00
Duis Center Fund	370,450.00
Westwood Fund	1,000,655.00
Oppold Marina Fund	18,000.00
Emerald Hill Fund	557,710.00
Stingray Swim Club Fund	90,325.00
Program Fund	723,925 .00
TOTAL EXPENDITURES	\$8,052,949.00

AUDIT FUND

REVENUE

Property Tax	10,500
Replacement Tax	0
Interest	0
Fees & Charges	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE **10,500**

EXPENDITURES

Salaries & Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Conferences	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES **0**

Excess of Revenues Over/(Under) Expenditures **10,500**

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	(10,500)

Total Other Financing Sources **(10,500)**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

Starting Fund Balance \$0.00
Ending Fund Balance \$0.00

BOND SERVICE FUND

REVENUE

Property Tax	1,345,000
Replacement Tax	0
Interest	0
Fees & Charges	0
Tax Warrant	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE

1,345,000

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Conferences	0
Education & Training	0
Bond Interest	11,250
Bond Principal	1,329,000
Tax Warrants	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES

1,340,250

Excess of Revenues Over/(-)Under Expenditures

4,750

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	(4,750)

Total Other Financing Sources

(4,750)

Excess of Revenue & Other Sources

Over/(-)Under Expenditures and Other Uses

0

CIP FUND

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	0
Contributions	0
Bond Proceeds	1,310,000
Insurance Proceeds	0
Other	0

TOTAL REVENUE **1,310,000**

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	7,500
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Conferences	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES **7,500**

Excess of Revenues Over/(-)Under Expenditures **1,302,500**

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	(1,302,500)

Total Other Financing Sources **(1,302,500)**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

EMPLOYMENT RETIREMENT FUND

REVENUE	
Property Tax	124,000
Replacement Tax	16,000
Interest	0
Fees & Charges	0
Tax Warrants	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0
TOTAL REVENUE	140,000
EXPENDITURES	
Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
Tax Warrants	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0
TOTAL EXPENDITURES	0
Excess of Revenues Over/(-)Under Expenditures	140,000
Other Financing Sources	
Operational Transfer In	0
Operational Transfer Out	(140,000)
Total Other Financing Sources	(140,000)
Excess of Revenue & Other Sources Over/(-)Under Expenditures and Other Uses	0

Starting Fund Balance \$0.00
Ending Fund Balance \$0.00

LIABILITY FUND

REVENUE

Property Tax	229,000
Replacement Tax	0
Interest	0
Fees & Charges	0
Tax Warrant	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE

229,000

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
Tax Warrants	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES

0

Excess of Revenues Over/(-)Under Expenditures

229,000

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	(229,000)

Total Other Financing Sources

(229,000)

Excess of Revenue & Other Sources

Over/(-)Under Expenditures and Other Uses

0

SPECIAL GIFTS FUND

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE **0**

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	2,000
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Conferences	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES **2,000**

Excess of Revenues Over/(-)Under Expenditures **(2,000)**

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	0

Total Other Financing Sources **0**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **(2,000)**

Starting Fund Balance \$26,877.93
Ending Fund Balance \$24,877.93

SOCIAL SECURITY

REVENUE	
Property Tax	219,000
Replacement Tax	0
Interest	0
Fees & Charges	0
Tax Warrants	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0
TOTAL REVENUE	219,000
EXPENDITURES	
Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
Tax Warrants	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0
TOTAL EXPENDITURES	0
Excess of Revenues Over/(-)Under Expenditures	219,000
Other Financing Sources	
Operational Transfer In	0
Operational Transfer Out	(219,000)
Total Other Financing Sources	(219,000)
Excess of Revenue & Other Sources Over/(-)Under Expenditures and Other Uses	 0

Starting Fund Balance \$0.00
Ending Fund Balance \$0.00

RENOVATION FUND

REVENUE

Property Tax	
Replacement Tax	0
Interest	0
Fees & Charges	0
Tax Warrant	0
Contributions	900,000
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE **900,000**

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	1,680,584
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
Tax Warrants	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES **1,680,584**

Excess of Revenues Over/(-)Under Expenditures **(780,584)**

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	0

Total Other Financing Sources **0**

Excess of Revenue & Other Sources **(780,584)**
Over/(-)Under Expenditures and Other Uses

Starting Fund Balance \$780,584.00
Ending Fund Balance \$ 0.00

POLICE FUND

REVENUE

Property Tax	53,000
Replacement Tax	0
Interest	0
Fees & Charges	0
Tax Warrant	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE

53,000

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
Tax Warrants	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES

0

Excess of Revenues Over/(-)Under Expenditures

53,000

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	(53,000)

Total Other Financing Sources

(53,000)

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses

0

CAPITAL DEVELOPMENT FUND

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	0
Contributions	0
Debt Certificates Proceeds	0
Other	0

TOTAL REVENUE 0

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	0
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Conferences	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES 0

Excess of Revenues Over/(-)Under Expenditures 0

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	0

Total Other Financing Sources 0

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses 0

**SPECIAL RECREATION
PROGRAM FUND**

REVENUE	
Property Tax	85,000
Replacement Tax	0
Interest	0
Fees & Charges	0
General Admission	0
Facility Rentals	0
Passes	0
Goods Sold	0
Concessions	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0
TOTAL REVENUE	85,000
EXPENDITURES	
Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	10,000
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0
TOTAL EXPENDITURES	10,000
Excess of Revenues Over/(-)Under Expenditures	75,000
Other Financing Sources	
Operational Transfer In	0
Operational Transfer Out	(75,000)
Total Other Financing Sources	(75,000)
 Excess of Revenue & Other Sources Over/(-)Under Expenditures and Other Uses	 0

Starting Fund Balance \$0.00
Ending Fund Balance \$0.00

ALTERNATE BOND FUND

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE **0**

EXPENDITURES

Salaries and Wages	0
Materials & Supplies	0
Insurance	0
Services	3,500
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Conferences	0
Education & Training	0
Bond Interest	250,000
Bond Principal	485,000
Certificate Interest	0
Certificate Principal	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES **738,500**

Excess of Revenues Over/(-)Under Expenditures **(738,500)**

Other Financing Sources

Operational Transfer In	738,500
Operational Transfer Out	0

Total Other Financing Sources **738,500**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

CORPORATE FUND

REVENUE	
Property Tax	213,000
Replacement Tax	251,000
Trail Loan	0
Interest	0
Fees & Charges	0
Tax Warrant	0
Contributions	159,500
Bond Proceeds	0
Insurance Proceeds	0
Other	0
TOTAL REVENUE	623,500
EXPENDITURES	
Salaries and Wages	590,000
Materials & Supplies	48,000
Insurance	75,000
Services	67,000
Repairs & Maintenance	314,000
Printing & Publishing	0
Risk Management	3,500
Dues & Subscriptions	9,000
Utilities	44,500
Other Employee Expenses	57,500
Conferences	0
Education & Training	1,000
Bond Interest	0
Bond Principal	0
Trail Loan	0
I.M.R.F./Social Security	132,000
Audit	2,250
Equipment Purchase	7,000
Other	0
TOTAL EXPENDITURES	1,350,750
Excess of Revenues Over/(-)Under Expenditures	(727,250)
Other Financing Sources	
Operational Transfer In	727,250
Operational Transfer Out	0
Total Other Financing Sources	727,250
Excess of Revenue & Other Sources Over/(-)Under Expenditures and Other Uses	 0

MUSEUM FUND

REVENUE

Property Tax	50,000
Replacement Tax	0
Interest	0
Fees & Charges	0
Goods Sold	50
Contributions	158,000
General Admissions	2,500
Bond Proceeds	0
Insurance Proceeds	0
Other	50

TOTAL REVENUE **210,600**

EXPENDITURES

Salaries and Wages	93,500
Materials & Supplies	3,525
Insurance	7,500
Services	3,500
Repairs & Maintenance	5,000
Printing & Publishing	0
Risk Management	500
Rental	0
Dues & Subscriptions	225
Utilities	12,000
Other Employee Expenses	14,550
Conferences	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	19,500
Audit	2,500
Equipment Purchase	0
Other	0

TOTAL EXPENDITURES **162,300**

Excess of Revenues Over/(-)Under Expenditures **48,300**

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	(48,300)

Total Other Financing Sources **(48,300)**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

DUIS CENTER FUND

REVENUE	
Property Tax	80,000
Replacement Tax	0
Interest	0
Fees & Charges	
General Admission	23,300
Facility Rentals	22,050
Court Rentals	0
Passes	98,000
Goods Sold	0
Concessions	5,350
Equipment Rentals	0
Tax Warrant	0
Contributions	7,000
Insurance Reimbursement	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0
TOTAL REVENUE	235,700
EXPENDITURES	
Salaries and Wages	131,200
Materials & Supplies	27,250
Insurance	10,000
Services	18,000
Repairs & Maintenance	54,250
Printing & Publishing	0
Risk Management	1,500
Rental	0
Dues & Subscriptions	250
Utilities	102,000
Other Employee Expenses	5,750
Education & Training	250
I.M.R.F./Social Security	19,000
Audit	1,000
Equipment Purchase	0
Other	0
TOTAL EXPENDITURES	370,450
Excess of Revenues Over/(-)Under Expenditures	(134,750)
Other Financing Sources	
Operational Transfer In	134,750
Operational Transfer Out	0
Total Other Financing Sources	134,750
Excess of Revenue & Other Sources Over/(-)Under Expenditures and Other Uses	0

Starting Fund Balance \$0.00
Ending Fund Balance \$ 0.00

WESTWOOD FUND

REVENUE

Property Tax	80,000
Replacement Tax	0
Fitness Equipment Loan	0
Interest	0
Insurance Reimbursement	100,000
General Admission	72,000
Court Rentals	98,000
Facility Rentals	32,250
Equipment Rentals	0
Passes	311,000
Goods Sold	300
Concessions	122,950
Contributions	0
Other	8,200

TOTAL REVENUE

824,700

EXPENDITURES

Salaries and Wages	237,010
Materials & Supplies	87,950
Insurance	5,000
Services	41,000
Repairs & Maintenance	402,445
Printing & Publishing	0
Risk Management	1,500
Rental	0
Dues & Subscriptions	750
Utilities	127,500
Other Employee Expenses	22,500
Education & Training	1,000
Mortgage Interest	0
Mortgage Principal	0
I.M.R.F./Social Security	30,000
Audit	1,500
Equipment Purchase	29,500
Other	13,000

TOTAL EXPENDITURES

1,000,655

Excess of Revenues Over/(-)Under Expenditures

(175,955)

Other Financing Sources

Operational Transfer In	83,955
Operational Transfer Out	0

Total Other Financing Sources

83,955

Excess of Revenue & Other Sources

Over/(-)Under Expenditures and Other Uses

(92,000)

Starting Fund Balance \$92,000.00
Ending Fund Balance \$ 0.00

OPPOLD MARINA FUND

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	0
General Admission	0
Facility Rentals	900
Equipment Rentals	7,500
Goods Sold	0
Concessions	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE **8,400**

EXPENDITURES

Salaries and Wages	1,500
Materials & Supplies	300
Insurance	0
Services	1,000
Repairs & Maintenance	12,500
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	2,200
Other Employee Expenses	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	0
Audit	500
Other	0

TOTAL EXPENDITURES **18,000**

Excess of Revenues Over/(-)Under Expenditures **(9,600)**

Other Financing Sources

Operational Transfer In	2,020
Operational Transfer Out	0

Total Other Financing Sources **9,600**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

EMERALD HILL FUND

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	
General Admission	150,000
Facility Rentals	2,500
Equipment Rentals	26,250
Goods Sold	16,500
Passes	105,000
Concessions	58,000
Lessons	3,500
Insurance Reimbursement	0
Driving Range	17,000
Other	5,000

TOTAL REVENUE **383,750**

EXPENDITURES

Salaries and Wages	228,510
Materials & Supplies	76,750
Insurance	2,000
Services	15,000
Repairs & Maintenance	118,200
Printing & Publishing	0
Risk Management	1,500
Rental	34,000
Dues & Subscriptions	4,000
Utilities	27,500
Other Employee Expenses	13,250
Conferences	0
Education & Training	500
I.M.R.F./Social Security	30,000
Audit	1,500
Equipment Purchase	0
Other	5,000

TOTAL EXPENDITURES **557,710**

Excess of Revenues Over/(-)Under Expenditures **(173,960)**

Other Financing Sources

Operational Transfer In	173,960
Operational Transfer Out	0

Total Other Financing Sources **173,960**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

STRINGRAY SWIM CLUB FUND

REVENUE

Property Tax	0
Replacement Tax	0
Contributions	5,000
Interest	0
Fees & Charges	0
General Admission	26,450
Passes	51,000
Goods Sold	7,625
Concessions	0
Fund Raising	0
Contributions	0
Bond Proceeds	0
Insurance Proceeds	0
Other	250

TOTAL REVENUE **90,325**

EXPENDITURES

Salaries and Wages	45,500
Materials & Supplies	21,150
Insurance	1,500
Services	17,925
Repairs & Maintenance	0
Printing & Publishing	0
Risk Management	0
Rental	0
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	0
Conferences	0
Education & Training	0
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
I.M.R.F./Social Security	4,000
Audit	0
Equipment Purchase	0
Other	250

TOTAL EXPENDITURES **90,325**

Excess of Revenues Over/(-)Under Expenditures **0**

Other Financing Sources

Operational Transfer In	0
Operational Transfer Out	0

Total Other Financing Sources **0**

Excess of Revenue & Other Sources
Over/(-)Under Expenditures and Other Uses **0**

ALL PROGRAMS

REVENUE

Property Tax	0
Replacement Tax	0
Interest	0
Fees & Charges	0
Contributions	59,100
General Admissions	442,290
Goods Sold	8,500
Bond Proceeds	0
Insurance Proceeds	0
Other	0

TOTAL REVENUE

509,890

EXPENDITURES

Salaries and Wages	262,250
Materials & Supplies	87,000
Insurance	0
Services	136,350
Repairs & Maintenance	8,500
Printing & Publishing	50,200
Risk Management	0
Rental	12,850
Dues & Subscriptions	0
Utilities	0
Other Employee Expenses	15,750
Conferences	0
Education & Training	500
Mortgage Interest	0
Mortgage Principal	0
Bond Interest	0
Bond Principal	0
Certificate Interest	0
I.M.R.F./Social Security	0
Audit	0
Equipment Purchase	150,525
Other	0

TOTAL EXPENDITURES

723,925

Excess of Revenues Over/(-)Under Expenditures

(214,035)

Other Financing Sources

Operational Transfer In	310,125
Operational Transfer Out	96,090

Total Other Financing Sources

214,035

Excess of Revenue & Other Sources

Over/(-)Under Expenditures and Other Uses

0